



**KCCU SHARES ITS PROFITS WITH MEMBERS**  
**Local financial cooperative records strong growth in 2018**

**(March 13, 2019** – Kingston, Canada) Members of Kingston Community Credit Union received a share of the profit again this year. The local Credit Union made over \$1.1 Million Dollars in 2018 and grew by over \$6.9 Million in assets (5%), another strong result, and that's after donating to numerous community organizations such as Dawn House Women's Services, Loving Spoonful, Kingston Health Sciences Centre, The Kingston Canadian Film Festival and the Leadership Through Co-operation Scholarship to promote co-operation in local schools.

At their March 12th, **2019** Annual General Meeting, KCCU members-owners voted to share in over \$287,000 dollars in profit sharing. The members approved a 4% dividend on their ownership shares and a 1.50% dividend on Dividend Savings and a 5% service charge rebate. The Credit Union's profits and dividends to members both increased by 12% over the past year

"Our members are our owners. Being a member-owner means sharing directly in the Credit Union's profits," said Jon Dessau, CEO.

**Over the past five years, KCCU has returned over \$1.4 Million in profits to its members.**

KCCU is 100% locally owned, and has provided member-centric financial services in the Kingston community since 1957. KCCU has over \$168 Million in assets under administration, some 13,000 members with its four branches downtown at 18 Market Street, at 76 Stuart St. (KGH), in Kingston West at 795 Gardiners Road at Taylor-Kidd, and at Kingslake Plaza at 1201 Division Street. To find out more about KCCU visit [www.kccu.ca](http://www.kccu.ca).

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